



# IIA GHANA NEWSLETTER 9TH EDITION



The Institute of  
**Internal Auditors**

*Ghana*

*Elevating Impact*



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# The Institute of Internal Auditors

Ghana

## ABOUT US

The IIA Ghana was formally registered in Ghana in April 2001 in accordance with the Professional Bodies Registration Decree, 1973 (NRCD 143) as a professional association dedicated to the promotion and development of the practice of internal auditing in Ghana.

The Institute was formally inaugurated on 13 May 2005 by the then Hon. Minister of Finance & Economic Planning on behalf of His Excellency the President of the Republic of Ghana.

The Institute is a fully-fledged member institute of the Global Internal Audit family. The IIA Ghana is also a founding member of AFIIA and has had its members serving on the AFIIA Governing Council. The IIA Ghana also actively pursues collaboration and partnership with sister national institutes, particularly the African institutes.

## GOVERNANCE STRUCTURE

The IIA Ghana is governed by an eight-member Governing Council (The Council). The President, the Vice-President and five (5) other members are elected by members at an Annual General Meeting (AGM) for a two-year term. The Immediate Past President is an ex-officio member.

The Council is also supported by five working committees: Finance, Advocacy & Regulatory Compliance, Certification & Professional Development, Research & Publications and Chapter & Sector Relations. The Ethics & Standards committee operates as an ad hoc committee. The Council also works through other ad hoc committees as and when required. A team of staff at the Secretariat, led by the Chief Executive Officer (CEO) assists the Council to execute its mandate.

## OUR MISSION

Promote and develop the practice of internal auditing in Ghana.

## OUR VISION

To be the leading institute of value creation and protection.

## CORE VALUES

1. Integrity - Adhere to moral and ethical principles and demonstrate honesty and courage to act based on relevant facts.
2. Objectivity - Maintain impartial and unbiased attitude when performing our service and making decisions.
3. Competency - Demonstrate and apply knowledge, skills, and abilities to fulfil our roles and responsibilities successfully.
4. Due Professional Care - Conform with Global Internal Audit Standards, and perform our service with diligence, judgement, and professional scepticism.
5. Confidentiality - Use and protect information obtained appropriately.





# COUNCIL MEMBERS



**Mr Joseph Dakora Zumasigee, CIA**  
*President*



**Mr Ebenezer Kwadwo Omari - Mireku**  
*Vice - President*



**Mrs Harriet Akua Karikari - Immediate Past President**



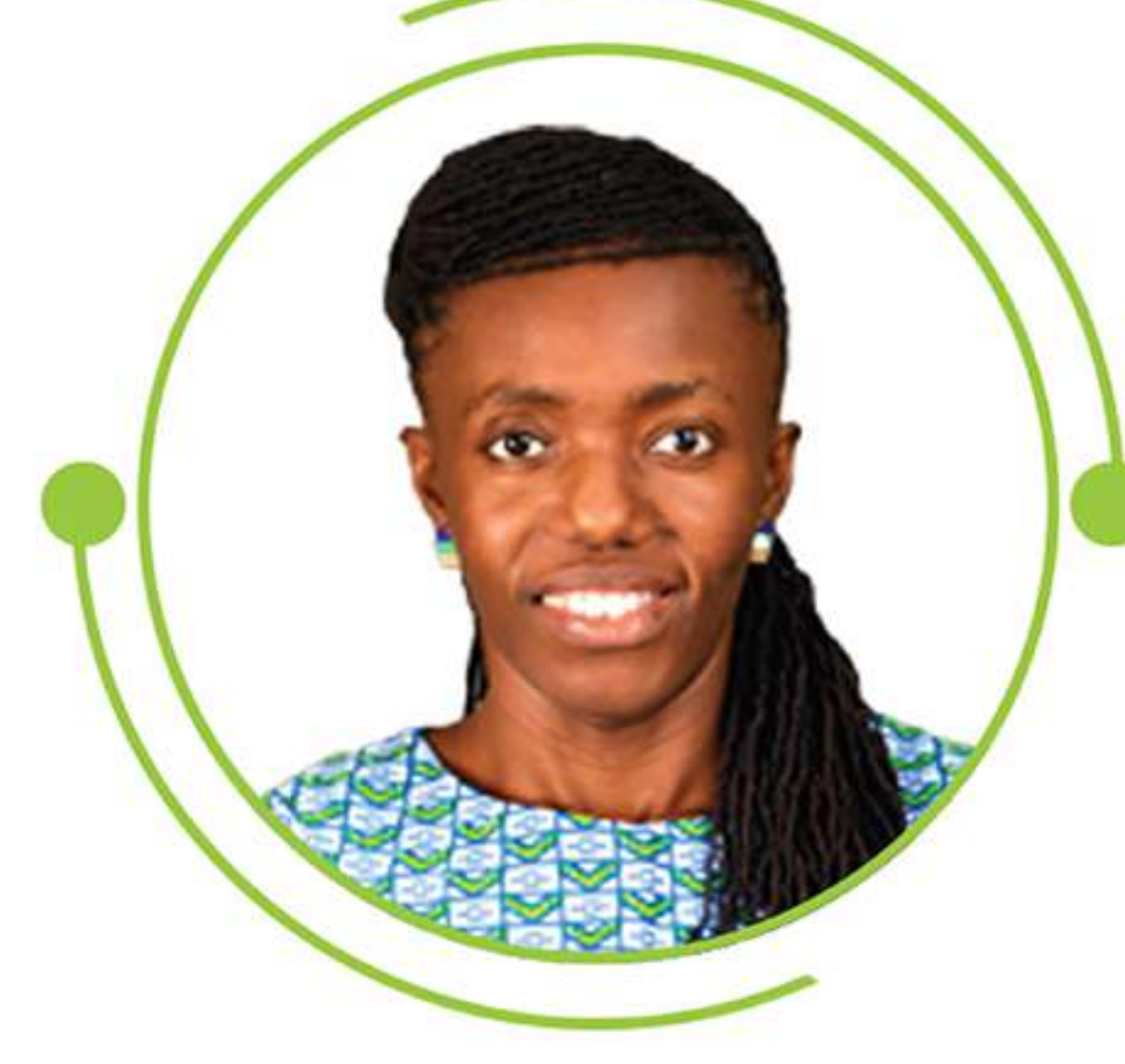
**Mr Martin Dornor Abayateye**  
*Council Member*



**Mrs Joanna - Grace Erskine - Atadja**  
*Council Member*



**Mrs Brenda Afua Konadu Mills - Pappoe, CIA, CRMA**  
*Council Member*



**Mrs Elizabeth Kwarteng Tei, CIA, CRMA**  
*Council Member*



**Mrs Stella Acheampong**  
*Council Member*





## IIA Ghana Hosts Contemporary Cyber Security Essentials Training at Sunlodge Hotel

In a concerted effort to equip internal audit practitioners and other professionals with innovative cyber-security skills, the Institute of Internal Auditors (IIA) Ghana successfully held its "Contemporary Cyber Security Essentials Training" from 25 to 27 March 2024. The training session, which took place at the Sunlodge Hotel in Tesano, Accra, attracted an impressive 76 participants.

This vital training followed the approval of the Institute's 2024 training calendar by the IIA Council on 29th February 2024. In line with the calendar, the Certification and Professional Development Committee developed comprehensive terms of reference, inviting facilitators to present their proposals. The E-crime Bureau, a long-standing partner of the Institute, was selected as the training provider, recognised for their proven track record and competitive pricing.

The training targeted a diverse audience, including internal audit practitioners and non-auditors with an interest in cyber security. For the internal auditors in attendance, the programme focused on crucial topics such as understanding emerging cyber-security threats, detecting fraudulent financial activities using digital forensics, and planning risk-based cyber-security engagements. Participants were also guided on how to effectively monitor and evaluate cyber-security controls within their organisations.

In addition, non-audit professionals benefited from training that emphasised cyber-security risk assessment, control implementation, and the prevention, detection, and correction of fraud. These broad themes ensured that participants left with a well-rounded understanding of how cyber security intersects with their various professional roles.

The programme covered a wide range of key areas, including Cyber Security from an Internal Audit Perspective, Components of Cyber Security, Cyber Security Standards, Laws and Regulations, and Risk Assessment, among others. This comprehensive scope ensured that both new and seasoned practitioners gained insights into the dynamic field of cyber security.

Speaking at the closing session, the President of the Institute Mr. Joseph Dakora Zumasigee noted, "The training has been an excellent platform to not only build our members' capacity in cyber-security assurance but also to foster collaboration across different sectors. In today's world, where cyber threats are ever evolving, it is essential that internal auditors stay ahead of the curve."

Participants expressed their satisfaction with the training, lauding the facilitators from the E-crime Bureau for their depth of knowledge and practical approach to delivering complex content. The venue, Sunlodge Hotel, was also praised for its competitive pricing and flexibility, contributing to the success of the event.



## IIA Ghana Hosts Contemporary Cyber Security Essentials Training at Sunlodge Hotel

As cyber threats continue to pose significant risks to organisations globally, the IIA Ghana remains committed to ensuring that its members are equipped with the necessary tools to provide robust cyber-security assurance and advisory services. This training is part of a broader strategy to integrate digital forensics, fraud detection, and cyber-security controls into internal audit processes.

The Institute looks forward to hosting more such initiatives that will empower its members to thrive in an increasingly digital landscape.





## Internal Audit Month Awareness Walk

The Institute of Internal Auditors Ghana (IIA Ghana) successfully organised an Internal Audit Awareness Walk on 17 May 2024 as part of its celebration of Internal Audit Month (formerly referred to as Internal Audit Awareness Month). This initiative, which took place in both Accra and Tamale, aimed to increase public awareness about the essential role internal audit plays in fostering good governance, risk management, and effective control within organisations.

### Introduction

The Internal Audit Awareness Walk was an integral activity within the broader framework of events earmarked for Internal Audit Month. The Walk, held concurrently in Accra and Tamale, sought to highlight the critical function of internal auditors in enhancing the governance and operational effectiveness of organisations.

Preceding the Walk, the Governing Council of IIA Ghana, led by the President, launched the Internal Audit Month during the 2024 Annual National Internal Audit and Governance Conference. This launch underscored the importance of recognising the month and encouraged members of the Institute to actively participate in events commemorating the profession.

### Accra Event Overview

- Date: 17 May 2024
- Time: 10:00 AM – 1:00 PM
- Starting Point: IIA Ghana Office, Assemblies of God Head Office, Accra
- Stopover: Volta River Authority Head Office
- Ending Point: Independence Square, Accra

### Participants

Over 179 participants took part in the Walk, representing a wide array of professionals, including internal auditors, students, members of various industries, security personnel (Ghana Armed Forces, Ghana National Ambulance and Police), and media representatives.

### Highlights of the Event

The event began with an opening ceremony at the IIA Ghana Secretariat (Assemblies of God Head Office Complex), where the President of IIA Ghana welcomed participants and delivered a speech emphasising the significance of internal audit to organisational success.

Participants marched through the streets of Accra, carrying placards with messages promoting the value of internal auditing. The Walk featured a significant stop at the Volta River Authority Head Office, where the Deputy Chief Executive of Finance addressed the gathering, elaborating on internal audit's pivotal role and discussing key industry trends.



## Internal Audit Month Awareness Walk

### Outcomes

The Awareness Walk succeeded in drawing significant attention from the public and the media. The event achieved the following outcomes:

- **Public Awareness:** Raised widespread awareness of the internal audit profession and its critical importance to organisational governance.
- **Networking:** Provided an excellent platform for internal auditors to network and engage with peers from various industries.
- **Talent Attraction:** Functioned as an avenue to attract young professionals to the internal audit profession, increasing interest in this critical area.

The Internal Audit Awareness Walk was a great success, achieving its goal of raising public awareness about internal audit's vital role in governance and organisational effectiveness. The event was not only an advocacy effort but also a networking opportunity for internal auditors and a platform to attract young talents into the profession.





# Internal Audit Month Awareness Walk





## Webinar: Auditing Governance 101

On Thursday, 6 June 2024, the Institute of Internal Auditors (IIA) Ghana hosted an insightful webinar titled Auditing Governance 101. This session, which drew the attention of 389 participants, was led by Mr. Kenneth Agyei-Duah, Manager, Governance, Risk & Compliance Services at KPMG.

Mr. Agyei-Duah brought a wealth of knowledge and expertise to the virtual platform, guiding attendees through the essentials of auditing governance. The webinar aimed at equipping internal auditors with a comprehensive understanding of governance structures, their significance, and the role auditors play in verifying that these structures are both effective and aligned with organisational objectives and leading guidance.

Participants were particularly involved with Mr. Agyei-Duah's practical examples and real-world scenarios, which illustrated common governance challenges and best practices for overcoming them. The interactive Q&A session that followed allowed attendees to delve deeper into the topic, clarifying complexities and expanding on key points.

The Auditing Governance 101 webinar demonstrates IIA Ghana's commitment to fostering professional development and providing relevant, high-quality training for its members.



# Internal Audit Practitioner



## Webinar: Unlocking the Global Internal Audit Standards



On Thursday, 26 June 2024, the Institute of Internal Auditors (IIA) Ghana hosted an informative webinar on the topic “Unlocking the Global Internal Audit Standards”. The event was led by Mr. Marthin Grobler, a highly esteemed member of the IIA Global Standards Board, who also serves as Director of IA Professionals in South Africa. Mr. Grobler, with his credentials as a Certified Internal Auditor (CIA), Certified Risk Management Assurance (CRMA) professional, and holder of an MBA, brought a wealth of experience and expertise to the session.

Moderating the event was Dr. Zelia Oran Njeza, the Executive Secretary of the African Federation of Institutes of Internal Auditors (AFIIA) and the President of IIA Tanzania. Under her expert facilitation, the session delved into the importance of adhering to global standards in internal auditing and how these standards can enhance the effectiveness and credibility of the profession worldwide.

The webinar attracted a total of 389 participants, a testament to the relevance of the topic and the calibre of the speakers. With an active engagement from 254 attendees during the session, it was a highly interactive and informative event, providing participants with actionable insights on how to navigate and implement the evolving global internal audit standards.

This webinar forms part of IIA Ghana’s continuous efforts to equip professionals with up-to-date knowledge and skills, ensuring that members remain at the forefront of the internal audit profession.





## 2024 IIA Ghana Annual National Internal Audit & Governance Conference

The Institute of Internal Auditors (IIA) Ghana successfully hosted its highly anticipated Annual National Internal Audit and Governance Conference from 8 to 10 May 2024 under the theme “Beyond Boundaries: Navigating New Frontiers”. This year’s event brought together 410 participants, including heads of institutions, chief executive officers, senior management, internal auditors, and professionals from diverse sectors. The three-day conference, held at the University of Professional Studies, Accra (UPSA) Auditorium, delivered impactful discussions on trends, challenges, and advancements within the internal audit profession.

### Opening Ceremony and Keynote Address

The conference commenced with an opening ceremony graced by notable personalities including Mr. Joseph Dakora Zumasigee, President of IIA Ghana; Mr. Johnson Akuamoah Asiedu, Auditor-General of the Ghana Audit Service; and Dr. Eric Oduro Osae, Director-General of the Internal Audit Agency. Their opening remarks set the stage for the deliberations that followed, emphasising the critical role of internal auditors in ensuring corporate governance and accountability. The keynote address, delivered by Prof. Philip Ebow Bondzi-Simpson, Vice Chancellor of Methodist University Ghana, focused on the evolving landscape of internal auditing and the growing need for the profession to adapt to digital disruptions and emerging technologies.

### Conference Highlights

This year’s conference explored a wide range of contemporary topics under the overarching theme of “Auditing in the Digital Age”. With a packed schedule of presentations and panel discussions, participants had the opportunity to delve into emerging issues such as artificial intelligence, business resilience, and diversity in organisational value. One of the standout sessions was a panel discussion on “Digital Disruptions and Business Resilience Strategies,” moderated by Mr. Fred Pokoo-Aikins, CEO of Redric Consult, where industry experts shared experiences on disaster recovery and cybersecurity.

In his presentation on AI capabilities and their impact on the internal audit profession, Mr. Divine Teyi, Group CEO of IS Evolutions Consult Limited, demonstrated how AI is reshaping audit practices, encouraging internal auditors to adopt new methodologies that enhance efficiency and accuracy in their work. Another pivotal session was led by Dr. Eric Oduro Osae, focusing on the changing terrain of public sector internal auditing, which sparked a thought-provoking discussion on the future of governance frameworks in Ghana.



## 2024 IIA Ghana Annual National Internal Audit & Governance Conference

### Engaging Programmes and Social Events

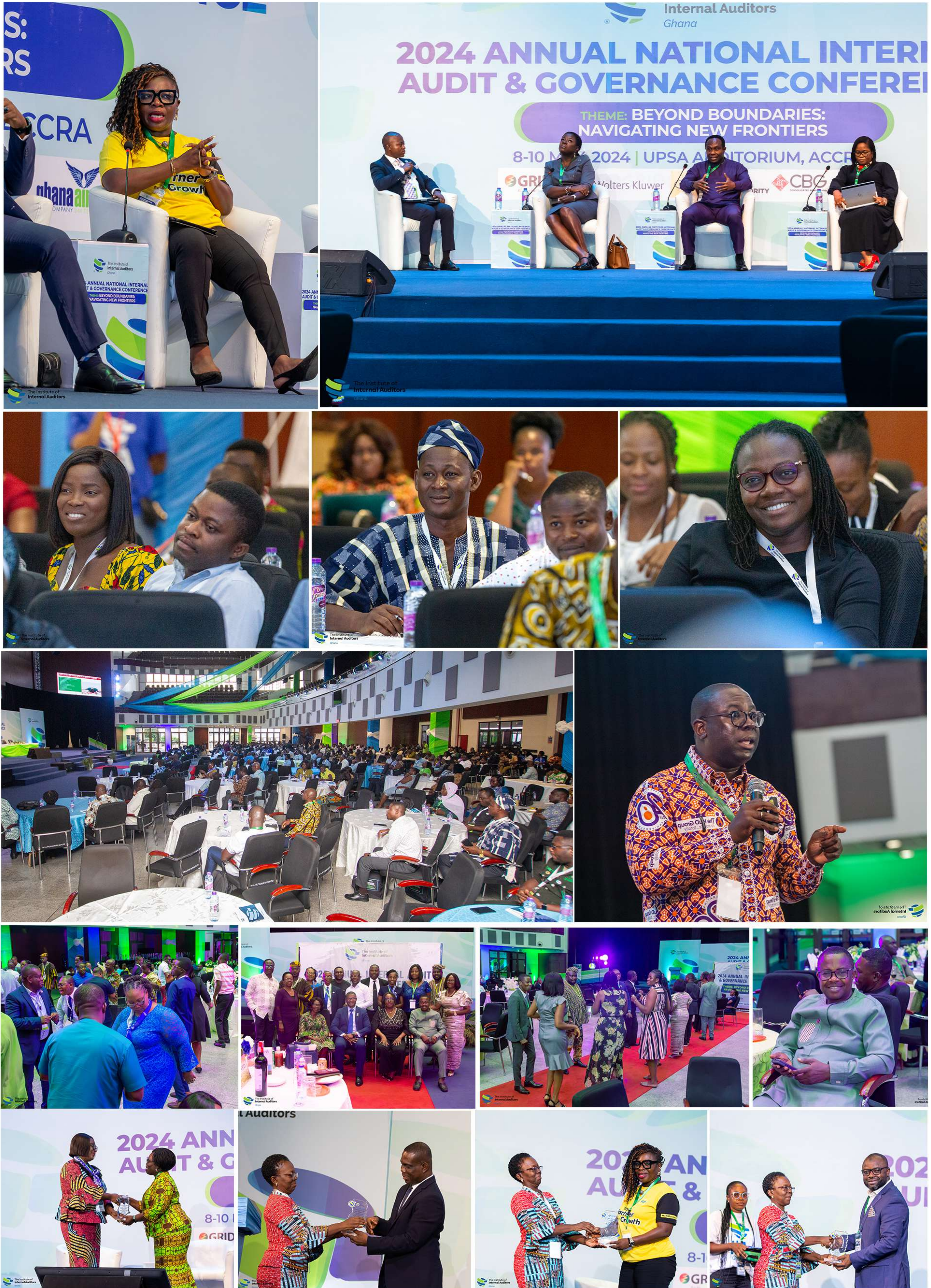
Throughout the conference, participants engaged in knowledge-sharing sessions and networking activities. The Gala Dinner, held on 9 May 2024, provided an evening of entertainment and recognition. Traditional dance performances, a DJ session, and the formal recognition of sponsors and key contributors made the night memorable. The dinner also served as a platform to launch AFIIA's new logo, adding a touch of ceremony to the **vibrant event.**

### Conclusion

The 2024 IIA Ghana Annual National Internal Audit and Governance Conference succeeded in its mission to foster professional development and promote internal audit excellence. The Organising Committee, along with various sub-committees, worked diligently to overcome challenges and deliver an enriching experience for all attendees. As the profession continues to evolve in response to digital transformation and global trends, IIA Ghana remains committed to advancing internal auditing practices and governance in Ghana.









## Webinar: Overview of Global Internal Audit Standards (GIAS): Domain I & II



On Thursday, 4 July 2024, the Institute of Internal Auditors (IIA) Ghana successfully hosted a highly engaging webinar on the "Overview of Global Internal Audit Standards (GIAS): Domain I & II." This session, which focused on the Purpose of Internal Auditing, Ethics, and Professionalism, was led by the esteemed Mrs Anastasia A. Menyawovor.

The event attracted 302 participants, underscoring the significant interest in the evolving landscape of internal audit standards. Mrs Menyawovor delved into the importance of ethics and professionalism in internal auditing, emphasising how they form the foundation of the profession. She also provided insights into Domain I, which outlines the Purpose of internal Auditing and its role in ensuring organisational accountability and governance.

Participants found the session insightful, particularly as it highlighted the critical role of ethical standards in maintaining the credibility and trust of internal auditors in their various industries.

The IIA Ghana remains committed to fostering continuous professional development through such educational webinars, ensuring its members stay updated on global best practices.

## Webinar: Overview of Global Internal Audit Standards (GIAS): Domain III



On Thursday, 8 August 2024, the Institute of Internal Auditors (IIA) Ghana hosted an insightful webinar titled "Overview of Global Internal Audit Standards (GIAS): Domain III (Governing the Internal Audit Function)." The session featured an expert presentation by Mr. Samuel Reuben Ofori, a highly qualified professional with designations including Certified Internal Auditor (CIA), Certification in Risk Management Assurance (CRMA), Fellow of the Association of Chartered Certified Accountants (FCCA), Certified Information Systems Auditor (CISA), and ISO 27001 Lead Auditor.

The webinar attracted a remarkable participation of 321 individuals, showcasing keen interest in enhancing knowledge and skills regarding the governance of internal audit functions. Mr. Ofori's expertise guided participants through the key aspects of Domain III of the GIAS, which is crucial for establishing a robust internal audit framework.

The session facilitated an engaging discussion on best practices, challenges, and strategies



## Webinar: Overview of Global Internal Audit Standards (GIAS): Domain III



for effective governance within the internal audit profession. Participants had the opportunity to interact with the speaker, raising pertinent questions and sharing insights from their own experiences.

IIA Ghana is committed to providing valuable educational resources to its members and the wider internal audit community, and this webinar exemplifies that dedication. We extend our gratitude to Mr. Ofori for his invaluable contribution and to all participants for their active involvement. We look forward to more enriching sessions in the future.

## 3-Day Training Workshop: Tools for Auditing Fraud Risk Management Processes

The Institute of Internal Auditors (IIA) Ghana successfully organised a 3-day intensive training workshop aimed at enhancing the competencies of internal auditors and other assurance providers in managing fraud risks, with a particular focus on procurement fraud. Held from 24 to 26 September 2024, the workshop took place at the Sunlodge Hotel at Tesano, Accra, attracting 103 participants from diverse professional backgrounds.

The training topic, "Tools for Auditing Fraud Risk Management Processes," underscored the need for professionals to be equipped with the necessary knowledge and tools to effectively govern and manage fraud risks within their organisations. The facilitators, Mr. Abraham Ablorh Mensah and Mr. Andrew Kwadwo Baafi, expertly guided the participants through various topics, offering insights into fraud risk management and governance, and providing practical skills for evaluating fraud controls, particularly in the procurement cycle.

The target audience for the workshop included internal audit practitioners, assurance service providers in risk management, internal controls, compliance professionals, and other experts with an interest in fraud risk management. The training objectives centred on empowering participants to execute their fraud risk management responsibilities with greater efficiency and precision.





### 3-Day Training Workshop: Tools for Auditing Fraud Risk Management Processes

- An in-depth understanding of fraud risk management.
- The ability to differentiate between governance and management roles in fraud risk.
- Skills to evaluate the adequacy and effectiveness of fraud risk management controls, covering preventive, directive, detective, and corrective measures.
- Expertise in assessing procurement fraud management controls.
- Incorporating fraud risks into audit work programmes

For Other Assurance Providers and Professionals:

- Comprehensive knowledge of fraud risk management and its governance.
- Skills to design and assess the adequacy of fraud risk management controls, particularly in the context of procurement.
- Guidance on implementing and evaluating procurement fraud management controls.

Scope of the Programme:

The training covered a wide range of topics, including:

- Types of fraud and risk exposures, including the Fraud Triangle.
- The impact of fraud on stakeholders.
- Fraud Risk Governance and Management Roles, as outlined in IIA's Three Lines Model.
- Tools for fraud risk assessment and management.
- Procurement fraud risk identification, assessment, and management.
- Legal considerations and implications of information systems in procurement fraud management.
- Techniques for integrating fraud risks into audit work programmes and reporting fraud risks.

Participants left the workshop well-equipped with the knowledge and practical skills necessary to strengthen fraud risk management processes within their organisations, particularly in procurement, a high-risk area for fraud exposure. The facilitators received commendations for their expertise and interactive approach, which enabled participants to apply the learning in real-world scenarios.

The 3-day workshop was yet another testament to IIA Ghana's commitment to building capacity and fostering excellence within the internal audit profession and the broader assurance community.





> CERTIFICATION

# Designated for Success.

## Success is measured by the impact you make.

The **Internal Audit Practitioner** designation supports **new auditors** as they take the first step on their internal audit career journey, and their pursuit of becoming a Certified Internal Auditor® (CIA®). A designation signifies you possess internal audit aptitude and foundational knowledge of the *Standards*.

- Enjoy less restrictive education and employment requirements.
- Understand and align with The IIA's *Standards*.
- Follow the pathway to becoming a CIA.
- Demonstrate internal audit aptitude.

**Program Overview:**

- 5 domain areas dealing with a set of IIA *Standards*
- 2-hour, 1-part examination
- 3 years to enroll in the CIA program



**Get designated. Be distinguished.**  
[theiia.org/InternalAuditPractitioner](http://theiia.org/InternalAuditPractitioner)





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